

COMPLEMENTARIA TAX

Firstly their legal representative and real estate or vendor should have told them about the possibility of a complementaria. I call them hidden taxes. When purchasing the taxes are no longer calculated by sales price as in the past. Due to the many cheaper bank properties, the tax agency changed the goal posts. Now you pay either on the sales value or the value calculated by a divisible figure of the 'valor catastral'. Each town hall has different figures.

They are obviously going to fight this but there is a time limit. They now have to present the case to the tax agency using the valuation by the surveyor to attempt to reduce the extra tax burden. Is it legal? This is debatable. I have had discussions with our lawyers about test cases. Should your friends need further assistance and or a consultancy with the group lawyers, let us know.

<http://citizensadvice.org.es/topic/bought-property-cheaply-now-received-tax-claim-from-agencia-tributaria/>